

**COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES SPECIAL MEETING
Administrative Conference Room
August 15, 2007
12:00 noon**

A. CALL TO ORDER

President Tim Jones called the meeting to order at 12:04 p.m. with six members present.

B. DECLARATION OF QUORUM

President Tim Jones, Vice President Mary Broussard, Secretary Randall Pitcock, Trustees Charlotte Slack, Garland Watson and Marc Chaloupka were present. Trustee Steve Aldrich arrived at 12:05 p.m.

C. BUSINESS AND OPERATIONS

C-1. Consider approval of the assignment and assumption of a contract to purchase real property, and consider approval of an agreement for the release of restrictive covenants. The contract and assignment are summarized as follows: Farm and Ranch Contract dated April 19, 2007, by and between Travis E. Nelson as Seller and Michael H. Gentry, or Assigns, as Buyer, for the purchase of 46.028 acres at the intersection of Greens Prairie Trail and Royder Road, College Station, Brazos County, Texas, for a Purchase Price of \$28,500.00 per acre; said Contract amended on July 12, 2007, to extend the option to terminate the Contract to August 21, 2007. The Release of Restrictive Covenants is summarized as an agreement by the District to pay the sum of \$55,000.00 plus reasonable attorney's fees to the beneficiaries of the VRV Trust in consideration for an agreement conditionally releasing a deed restriction that prohibits the use of the property for any purpose other than single family residential homes.

After calling the Special meeting to order, President Jones recognized Superintendent Eddie Coulson, who introduced Attorney Mike Gentry. Mr. Gentry briefly reviewed and updated the trustees regarding the purchase of the 46.028 acres of real property at the intersection of Greens Prairie Trail and Royder Road, College Station, Brazos County, Texas.

MOTION 3804: I move that:

1. The Board of Trustees of the College Station Independent School District ("Board") approve the terms and conditions of that certain Farm and Ranch Contract dated April 19, 2007, by and between Travis E. Nelson as Seller and Michael H. Gentry, or Assigns, as Buyer, for the purchase of 46.028 acres at the intersection of Greens Prairie Trail and Royder Road, College Station, Brazos County, Texas, for a Purchase Price of \$28,500.00 per acre; said Contract amended on July 12, 2007, to extend the option to terminate the Contract to August 21, 2007 ("Contract").

2. The Board of Trustees, on behalf of the district, shall accept an assignment of the Contract from Michael H. Gentry, and further that the District shall assume the responsibilities and liabilities of the Buyer pursuant to the terms of the Contract, and further that the Board President shall have authority to sign that certain Assignment of Farm and Ranch Contract ("Assignment").
3. The Board of Trustees approves the form and substance of the Release of Restrictive Covenants ("Release").
4. The Board of Trustees authorizes the District to pay the sum of \$55,000.00, plus reasonable attorney's fees, to the beneficiaries of the VRV Trust, in consideration of the delivery of the Release by such beneficiaries; and
5. The Board of Trustees authorizes the Board President, the Superintendent or their appointed designees, to do any and all things necessary to close on the purchase of the property described in the Contract and to pay the consideration for such property as described in the Contract.

The motion was made by Randall Pitcock and seconded by Charlotte Slack. The motion passed with seven ayes and zero nays.

Superintendent Eddie Coulson reminded Trustees that the next board meeting will be 8/21/07, beginning with the Board Workshop at 5:30 p.m.

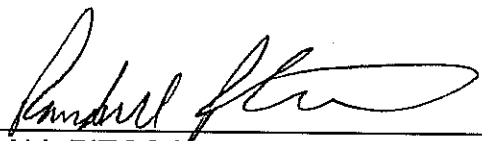
Next Tuesday, August 21st, also is the "We're Ready Rally" at 8:00 a.m. at Central Baptist Church for all employees. The NTI (New Teacher Induction) Luncheon is scheduled for Friday, August 17th at Pebble Creek Country Club at 11:30 a.m. Board Members are urged to attend both.

D. ADJOURNMENT

Without objection, President Jones adjourned the workshop meeting at 12:15 p.m.



TIM JONES
PRESIDENT



RANDALL PITCOCK
SECRETARY