With VATRE
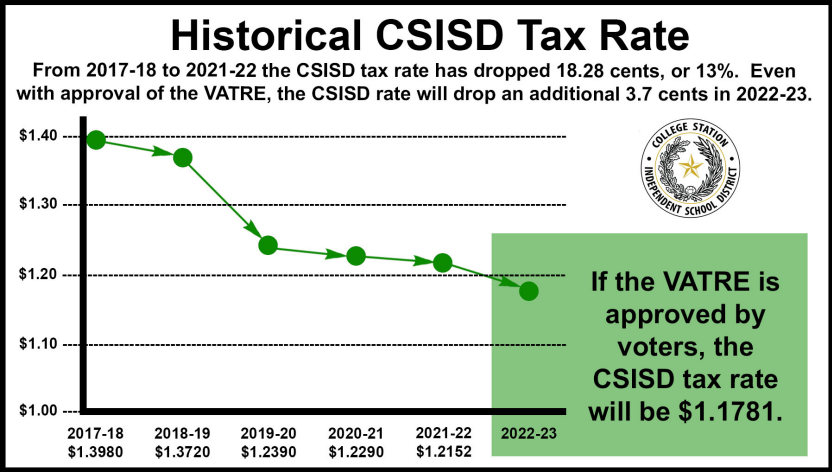
Tax Rate = $1.178
decrease of 3.7 cents

Employee Raises
Total of 6% for all employees except administrators.
Total of 4% for administrators.

Budget Bottom Line
balanced budget

Without VATRE

$1.215

$1.178

$1.215

$1.148

Tax Rate = $1.148
decrease of 6.7 cents

Employee Raises
2% for all employees

Budget Bottom Line
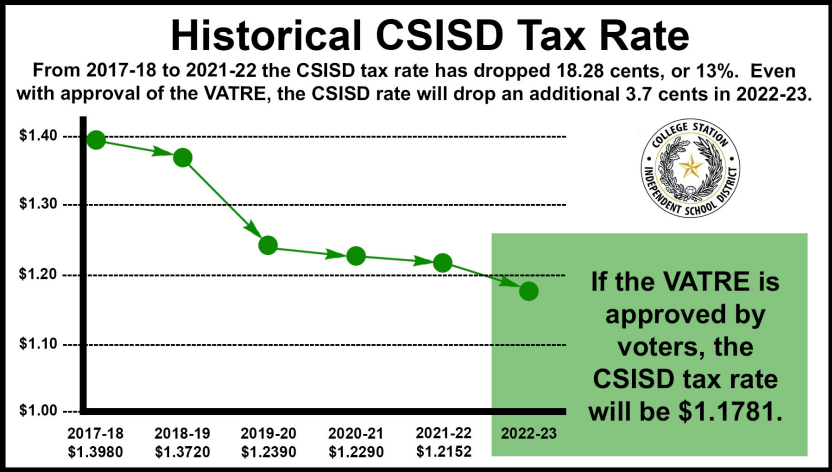$1.5 million deficit budget

By law and because of the increase in property values in CSISD, the CSISD tax rate is forced to be compressed by 6.7 cents for the 2022-23 school year. The proposed VATRE would allow CSISD to keep three of the 6.7 cents, resulting in a net tax rate decrease of 3.7 cents.

A decrease of 3.7 cents would lower the tax rate to 1.1781, which is 21.99 cents, or 15.7 percent lower than it was in 2017-18.

Historical CSISD Tax Rate

From 2017-18 to 2021-22 the CSISD tax rate has dropped 18.28 cents, or 13%. Even with approval of the VATRE, the CSISD rate will drop an additional 3.7 cents in 2022-23.

2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
$1.3980	$1.3720	$1.2390	$1.2290	$1.2152	

If the VATRE is approved by voters, the CSISD tax rate will be $1.1781.

PROPOSITION A: 2022 VOTER-APPROVED TAX RATIFICATION ELECTION (VATRE)

Early Voting: Oct. 24 - Nov. 4
Election Day: Nov. 8

Voter Approved Tax-Ratification Election FACTS

- The passage of the VATRE would allow CSISD to keep three of 6.7 cents from the tax rate compression, increasing revenue by an additional $5.015 million. $3.3 million of that additional revenue would be from local property taxes, which would trigger the state contributing an additional $1.715 million.

- <u>The revenue generated from the VATRE will be used for teacher and staff pay.</u> Competitive pay is one way to ensure we retain and recruit exceptional staff to maintain and improve the high standards and expectations of our community.

- Currently, all CSISD employees have been given a raise of two percent for the 2022-23 school year. If the VATRE is passed by voters, all CSISD employees (except administrators) will receive a total raise of six percent. Administrators would receive a total raise of four percent.

Scan for more information.